

Congress of the United States

Washington, DC 20515

July 8, 2002

Mr. Jack B. Grubman
Managing Director
U.S. Equity Research Division
Salomon Smith Barney
New York, New York 10013

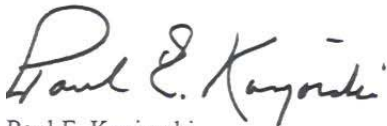
Dear Mr. Grubman:

We are seeking additional information about the relation between your firm, Salomon Smith Barney, on the one hand, and senior executives at MCI WorldCom, Inc., on the other hand. Specifically, and in furtherance of our questions at today's hearing of the House Financial Services Committee, we request that you forward the information that we request as soon as possible, but in any event by the close of business on Thursday, July 11, 2002.

1. Has Salomon Smith Barney permitted Mr. Bernard Ebbers or any other current or former officer, director, executive or employee of MCI WorldCom to purchase or otherwise acquire any shares or any other security in any initial public offering (IPO) that Salomon Smith Barney underwrote, or otherwise had access to, at any time in the past five years?
2. If so, please list the IPO; the MCI WorldCom officer, director, executive or employee who acquired the IPO shares; the number of shares that the MCI WorldCom executive bought or acquired; the date of the sale; and the acquisition price.

Please respond to our request consistent with all applicable law and regulation by faxing your material to our Washington offices at (202) 225-0764 and (202) 225-9629. We intend to include the responses that you provide in the Committee's record of today's hearing.

Sincerely,



Paul E. Kanjorski
Member of Congress



Christopher Shays
Member of Congress